

Risk Management Information and Reporting

Face-to-face (City of London)

4 October 2022

9:30am to 4:30pm

£849 + VAT per person

Or £749 if you book by 28 August

Remote (Live online)

15 & 16 November 2022

9:30am to 12:45pm each day

£745 + VAT per person

Or £695 if you book by 28 August

Savings also available for multiple registrations

Course Outline & Objectives

A key component of every risk management framework is the reporting of risk management information and many firms continue to struggle to efficiently produce effective risk management information in a timely manner and accessible format.

This practical half-day course is designed to help all those involved in any way in the collection, monitoring and reporting of risk management information within a financial institution. By identifying and developing meaningful and relevant risk MI firms can enhance the management of both risk and compliance.

Attending will help you to:

- Understand who are the various stakeholders for risk MI, their expectations and how the expectations vary between roles and responsibilities
- Understand the regulator's expectations and drivers
- Determine the appropriate technique for different risk categories
- Understand key indicators and design effective key risk indicators
- Benchmark your risk MI and reporting against developing industry best practice
- Understand the common reporting and MI pitfalls and how they can be mitigated
- Consider how emerging risk disciplines, including operational resilience and climate risk should be reported
- Identify emerging risks and understand black swans and gray rhinos and why they are important
- Take away practical ideas for improving your risk MI and reporting framework

**CPD
6 hours**

Who will benefit?

The course will benefit all those involved in any way in the collection, monitoring and reporting of risk management information within a financial institution, particularly those new to the area or seeking a refresher of the fundamental principles and approaches.

Training Approach

This course will comprise a blend of trainer presentation, group discussions, exercises and examples. There will be ample opportunity for questions, experience sharing and networking. All course documents, as well as refreshments and lunch will be provided.

Course Leader

The course will be led by Andrew Sheen. Andrew is best known for the 8 years he spent at the UK regulator, firstly in the FSA and subsequently at the PRA. In his time with these authorities Andrew was manager of the Operational Risk Policy Team before moving to head the team responsible for providing Operational Risk and Governance subject matter expertise to supervisors. Andrew also represented the UK on the Basel Committee for Banking Supervisors Operational Risk Working Group and the European Banking Authority's Operational Risk Working Group.

Since retiring Andrew has been actively involved in providing training and advisory services in operational risk and risk governance and he is currently advising several banks seeking to enhance their operational risk capabilities.

Course Programme

Session	Content
Why is Risk MI important	<ul style="list-style-type: none">• Why Risk MI is important for financial institutions• The different stakeholders and their expectations• Common pitfalls
Risk Reporting Methods	<ul style="list-style-type: none">• Risk reporting options• Strengths and weaknesses of different approaches• Choosing the 'right' reporting method for different risk categories
Key Indicators	<ul style="list-style-type: none">• What are performance, control and risk indicators• What are forward looking indicators• How are KRIs chosen• Setting risk appetite using KRIs
What do the Board need to know	<ul style="list-style-type: none">• Reviewing regulatory expectations• Absence of evidence is evidence of absence• Identifying the Board member's expectations• What are Risk Appetite and Risk Tolerance?• Presenting information in a meaning full way
Emerging risks	<ul style="list-style-type: none">• Looking forwards, not backwards• Gray Rhinos and Black Swans• Climate risk and operational resilience reporting
Conclusion	<ul style="list-style-type: none">• Reviewing your current approach to risk MI• How do you compare with industry best practice?• Questions and close
Supervision	<ul style="list-style-type: none">• How the FCA supervises• The Firm Systematic Framework• Authorisations and Permissions

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